

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF MISSISSIPPI
ABERDEEN DIVISION

UNITED STATES OF AMERICA, and
CONSUMER FINANCIAL PROTECTION
BUREAU,

Plaintiffs,

v.

BANCORPSOUTH BANK,

Defendant.

Case No. 1:16-cv-00118-MPM-DAS

**JOINT MOTION TO TERMINATE
THE CONSENT ORDER**

The United States, the Consumer Financial Protection Bureau, and BancorpSouth Bank jointly move to terminate the Consent Order (ECF 8) in this matter pursuant to paragraph 85 of that Order. Paragraph 85 states in relevant part:

At any time after the [Consent] Order has been in effect for three years, the parties may file a joint motion to terminate this [Consent] Order, which motion may be proposed by Defendant if Defendant has fully complied with all its terms, including, but not limited to, the disbursement of all funds in the Loan Subsidy Program, and accomplished the remedial goals of the [Consent] Order, as determined by Plaintiffs.

The effective date of the Consent Order was July 25, 2016. ECF 8. Thus, the Consent Order had been in effect for three years as of July 25, 2019. Absent a joint motion, the Consent Order is expected to expire upon Plaintiffs' non-objection to the Defendant's fourth Annual Report under paragraph 77 of the Consent Order, which is due on or about September 7, 2020. *See* ECF 8, ¶85. All parties to this matter agree that early termination under paragraph 85 of the Consent Order is appropriate.

Dated: January 24, 2020

Respectfully submitted,

SAMEENA SHINA MAJEED
Chief

JON M. SEWARD
Deputy Chief

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CERTIFICATE OF SERVICE

I hereby certify that on the 24th day of January, 2020, I electronically filed the foregoing with the Clerk of the Court using the ECF system, which sent notification of such filing to counsel for Plaintiff Consumer Financial Protection Bureau and Defendant BancorpSouth Bank.

/s/ Oneshia S. Herring

Attorney for the United States of America